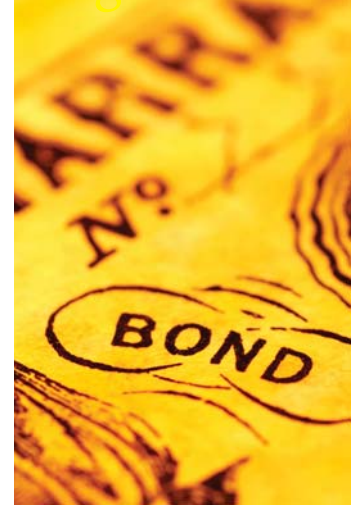


*DBC provides analytical and advisory services to the municipal finance community. The firm structures new issues and refundings, verifies cash flows, provides management reviews and surveillance services. DBC also advises clients on alternative strategies to achieve their financing objectives.*

*DBC offers consulting services to clients who need expert quantitative capabilities but may not have the staff or time to perform the financial analysis. Our consultants include former investment bankers, financial advisors and agency professionals who are trained and experienced in the analysis and structuring of complex financial transactions.*



*The Industry Standard*

*The following is a brief description of DBC's major areas of practice:*

**Bond Structuring**

Leading national and regional investment banking firms have retained DBC to structure revenue, general obligation and refunding bond issues. Our areas of specialization include:

- New Money Capital Projects
- Advance Refunding and Debt Restructuring
- Housing Revenue Bonds
- Student Loan Revenue Bonds

The firm's bond structuring services are available to issuers, financial advisors, legal advisors and underwriters. As part of this service, we collect the assumptions for the transaction, provide the structuring and cash flow analyses required for the bond sale, and prepare the final presentation necessary for the closing of the issue. We also advise the financing team of alternative strategies, and attend appropriate rating agency and credit provider meetings. From financing concept to closing, DBC's structuring services are a cost-effective, proven and valuable asset.

**Cash Flow Verifications**

DBC provides yield and cash flow verifications. We review and analyze the mathematical accuracy of the calculations performed for a new issue. Our staff conducts a critical review of the assumptions and documents used for structuring the issue, and independently recreates the entire transaction using DBC software.

Many leading issuers, bond insurance companies, credit providers and municipal bond attorneys rely upon DBC verifications to obtain a second opinion on the validity of their financing.

For more information on DBC Finance, contact us at 1-800-234-0556 or e-mail [solution@sscinc.com](mailto:solution@sscinc.com).